

NIAGARA FRONTIER TRANSPORTATION AUTHORITY  
 NIAGARA FRONTIER TRANSIT METRO SYSTEM, INC.  
 INVESTMENT INVENTORY AT MARCH 31, 2016  
 NEW INVESTMENTS TRANSACTED DURING QUARTER ENDED MARCH 31, 2016

MATURITY DATE	INTEREST RATE	FIVE STAR	KEY BANK	JP MORGAN CHASE	BANK OF AMERICA	M&T BANK	FIRST NIAGARA BANK	US BANK	HUNTINGTON NATIONAL	NYS WORKERS' COMP. BOARD
<b>REPURCHASE AGREEMENTS</b>										
<b>TOTALS:</b>		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>CERTIFICATE OF DEPOSIT</b>										
10/27/16	0.450%	\$750,000	BNIA R & R							
10/27/16	0.450%	\$6,214,456	BNIA Operating Reserve							
10/27/16	0.450%	\$2,363,606	NFTA SIF							
11/10/16	0.450%	\$6,241,000	2014A Bond Reserves							
11/10/16	0.450%	\$1,243,000	2014B Bond Reserves							
11/25/16	0.450%	\$3,442,500	2004A Bond Reserves							
11/25/16	0.450%	\$545,000	2004C Bond Reserves							
<b>TOTALS:</b>		<u>\$20,799,561</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>MONEY MARKETS</b>										
88c Account				\$354,847						
Airport Development Fund				\$25,690,022			\$3,182,384			
Aviation Reserves							\$1,577,968			
BNIA Cap Reserve							\$1,183,982			
BNIA Operating Reserves		\$547,831								
CNG Lease Equipment				\$2,075,565						
DEA Justice							\$450,981			
DEA US Treasury							\$119,363			
FAA SC #7							\$626,418			
FBI Forfeiture				\$115,989						
FTA Restricted				\$228,359						
Lessee Deposits				\$50,906						
* Metro Cap Reserve				\$684,806						
Metro Replacement Fund				\$224,779						
* Metro Self Insurance Fund							\$1,334,794			
NFTC				\$182,445						
NITTEC RLF							\$5,534,296			
NYS Pension				\$67,440						
O & M							\$2,000,170			
Overnight Investment				\$0						
PFC Account				\$12,970,011						
Prop Management Cap Res				\$220,174						
NFTA SIF							\$1,701			
<b>TOTALS:</b>		<u>\$547,831</u>	<u>\$0</u>	<u>\$42,865,342</u>	<u>\$0</u>	<u>\$0</u>	<u>\$16,012,056</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>WORKER'S COMP INVESTMENT</b>										
0.500%										\$25,000
<b>TOTALS:</b>		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$25,000</u>
<b>BNIA BOND FUNDS</b>										
BNIA Bond Funds - 2011 Issue (formerly 2000)								\$244,768		
BNIA Bond Funds - 2004 Issue (formerly 1994 bonds)								\$458,687		
BNIA Bond Funds - 2014A Issue (formerly 98 & 99)								\$2,610,114		
BNIA Bond Funds - 2014B Issue (formerly 98 & 99)								\$3,278,886		
<b>TOTALS:</b>		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$6,592,456</u>	<u>\$0</u>	<u>\$0</u>
<b>TOTALS PER BANK</b>		<u>\$21,347,392</u>	<u>\$0</u>	<u>\$42,865,342</u>	<u>\$0</u>	<u>\$0</u>	<u>\$16,012,056</u>	<u>\$6,592,456</u>	<u>\$0</u>	<u>\$25,000</u>
<b>Percent of Total Investments</b>		<u>24.58%</u>	<u>0.00%</u>	<u>49.36%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>18.44%</u>	<u>7.59%</u>	<u>0.00%</u>	<u>0.03%</u>

Total Investments @ March 31, 2016 **\$86,842,246**

TYPE OF INVESTMENT CONCENTRATION	AMOUNT % OF TOTAL		INTEREST EARNED		FEES PAID	
	AMOUNT	% OF TOTAL				
Repurchase Agreement	\$0	0.00%				
Certificate of Deposit	\$20,799,561	23.95%	<i>Q/E 3/31/16</i>	\$35,803	<i>Q/E 3/31/16</i>	\$417
Money Market	\$59,425,229	68.43%	<i>Cumulative Interest YTD</i>	\$125,155	<i>Cumulative Fees YTD</i>	\$1,668
Treasury Notes	\$25,000	0.03%				
BNIA Bonds-2000 Issue	\$244,768	0.28%				
BNIA Bonds-2004 Issue	\$458,687	0.53%				
BNIA Bonds-2014A Issue	\$2,610,114	3.01%	<i>Q/E 3/31/15</i>	\$28,335	<i>Q/E 3/31/15</i>	\$417
BNIA Bonds-2014B Issue	\$3,278,886	3.78%	<i>Cumulative Interest 3/31/15</i>	\$108,681	<i>Cumulative Interest 3/31/15</i>	\$1,668
<b>TOTALS</b>		<u>\$86,842,246</u>	<b>100%</b>			

\*NFT Metro investment