

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	http://www.nfta.com/pdfs/AnnualReport16.pdf
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	http://www.nfta.com/pdfs/AssessmentInternalControl16.pdf
3. Has the Authority named an internal control officer in accordance with section 2931 of PAL?	Yes	N/A
4. Please enter the number of staff assigned the internal control function.	4	N/A
5. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
6. Does the independent auditor provide non-audit services to the Authority?	No	N/A
7. Does the Authority have an organization chart?	Yes	http://www.nfta.com/pdfs/OrganizationChart.pdf
8. Are any Authority staff also employed by another government agency?	Yes	Erie CC, EC Sheriff, Town of Grand Island, Frontier CS, Erie County, Village of Blasdell, Town of GI
9. Has the Authority posted their mission statement to their website?	Yes	http://www.nfta.com/pdfs/Mission2016.pdf
10 Has the Authority's mission statement been revised and adopted during the reporting period?	Yes	N/A
11 Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		http://www.nfta.com/pdfs/Performance2016.pdf
12 Has the Authority adopted a lobbying policy in accordance with section 2987 of PAL?	Yes	http://www.nfta.com/pdfs/LobbyContactPolicy.pdf
Lobbying officer name	David State	N/A
13 Has the Authority maintained a record of all lobbying contacts during the reporting period, as required by section 2987 of PAL?	Yes	N/A

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		http://www.nfta.com/pdfs/BoardCommitteeList.PDF
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		http://www.nfta.com/About/Meetings.aspx
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	http://www.nfta.com/pdfs/Bylaws.PDF
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	http://www.nfta.com/pdfs/CodeofEthics.pdf
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	No	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

Board of Directors Listing

Name	Hicks, Wesley L	Name	Wilcox, Philip G
Chair of the Board	No	Chair of the Board	No
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	06/30/2011	Term Start Date	06/30/2009
Term Expiration Date	06/30/2016	Term Expiration Date	06/30/2014
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Governor
Appointed By	Governor	Appointed By	Governor
Confirmed by Senate?	Yes	Confirmed by Senate?	Yes
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Durand, Bonita R	Name	Downey, Margo D
Chair of the Board	No	Chair of the Board	No
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	06/30/2009	Term Start Date	06/30/2012
Term Expiration Date	06/30/2014	Term Expiration Date	06/30/2017
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Governor	Nominated By	Local
Appointed By	Governor	Appointed By	Governor
Confirmed by Senate?	Yes	Confirmed by Senate?	Yes
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Roche, Denise A	Name	Aul, Joan G
Chair of the Board	Yes	Chair of the Board	No
If yes, Chairman Designated by.	Governor	If yes, Chairman Designated by.	
Term Start Date	06/17/2016	Term Start Date	06/17/2016
Term Expiration Date	06/30/2021	Term Expiration Date	06/30/2020
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Governor	Nominated By	Governor
Appointed By	Governor	Appointed By	Governor
Confirmed by Senate?	Yes	Confirmed by Senate?	Yes
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Gurney, Charles L	Name	Perry, Adam W
Chair of the Board	No	Chair of the Board	No
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	06/30/2012	Term Start Date	06/30/2012
Term Expiration Date	06/30/2017	Term Expiration Date	06/30/2017
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Governor	Nominated By	Governor
Appointed By	Governor	Appointed By	Governor
Confirmed by Senate?	Yes	Confirmed by Senate?	Yes
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Hughes, Michael P	Name	Crehan, Vincent G
Chair of the Board	No	Chair of the Board	No
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	06/30/2013	Term Start Date	06/30/2008
Term Expiration Date	06/30/2018	Term Expiration Date	06/30/2016
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Governor	Nominated By	Other
Appointed By	Governor	Appointed By	Governor
Confirmed by Senate?	Yes	Confirmed by Senate?	Yes
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Ansari, LaVonne E	Name	Baynes, Anthony J
Chair of the Board	No	Chair of the Board	No
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	06/30/2011	Term Start Date	06/30/2013
Term Expiration Date	06/30/2016	Term Expiration Date	06/30/2018
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Governor
Appointed By	Governor	Appointed By	Governor
Confirmed by Senate?	Yes	Confirmed by Senate?	Yes
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Demakos, Peter G
Chair of the Board	No
If yes, Chairman Designated by.	
Term Start Date	06/30/2013
Term Expiration Date	06/30/2018
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Governor
Appointed By	Governor
Confirmed by Senate?	Yes
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No

Benefit Information

During the fiscal year, did the authority continue to pay for any of the above mentioned benefits for

Yes

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Roche, Denise A	Board of Directors							X						
Aul, Joan G	Board of Directors							X						
Hicks, Wesley L	Board of Directors							X						
Baynes, Anthony J	Board of Directors							X						
Downey, Margo D	Board of Directors							X						
Ansari, LaVonne E	Board of Directors							X						
Crehan, Vincent G	Board of Directors							X						
Demakos, Peter G	Board of Directors							X						
Perry, Adam W	Board of Directors							X						
Gurney, Charles L	Board of Directors							X						
Wilcox, Philip G	Board of Directors							X						
Durand, Bonita R	Board of Directors							X						
Hughes, Michael P	Board of Directors							X						

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
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Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
ANTHOLZNER , CHRISTOPHE R J	Sr. Operations Manager				X			X						
BRUNETTE, VICKY- MARIE	Deputy General Counsel							X						
BYKOWSKI, MICHAEL B	DIR., ENGINEERING & PROPERTY				X			X						
CARVANA, TIMOTHY P	DIRECTOR, HSEQ							X						
COX, JOHN T	CHIEF FINANCIAL OFFICER							X						
ELLIS, PATRICK	MGR., FIN. PLANNING/AN ALYSIS							X						
ESFORD, MICHAEL G	MANAGER, RAIL				X			X						
GAST, GEORGE W	POLICE CHIEF							X						
GEORGE, THOMAS R	Director, Public Transit				X			X						
GRADL, WAYNE	COUNSEL							X						
HARTMAYER, C D	DIRECTOR, PUBLIC AFFAIRS							X						
HUTCHINS, ATHENA M	EXECUTIVE DIRECTOR NITTEC				X			X						
MINKEL- SHEPARD, KIMBERLEY	EXECUTIVE DIRECTOR				X			X						
MORSE, HAROLD	GBNRTC EXECUTIVE DIRECTOR				X			X						

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
NOVO, KAREN S	Director, Human Resources				X			X						
OBORN, JOHN A	CHIEF INFORMATION OFFICER				X			X						
PERLA, MARY	SR. COUNSEL							X						
SCHAEFER, JOHN M	DEPUTY DIR., ENGIN. & PROPERTY							X						
SEAY, LINDA	DIRECTOR, EO/DIVERSITY DVLP							X						
STATE, DAVID J	GENERAL COUNSEL							X						
SZOPINSKI, STEPHEN	Transportation Programs Mgr.							X						
VANECEK, WILLIAM R	DIRECTOR, AVIATION							X						
WEITZ, LEE P	Deputy Director, Aviation							X						

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes

Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority and not independently filing reports in PARIS? No

Name of Subsidiary/Component Unit	Status	Requested Changes
Niagara Frontier Transit Metro Systems, Incorporated	ACTIVE	

Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose

Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Assets**Current Assets**

Cash and cash equivalents	\$37,541,000
Investments	\$0
Receivables, net	\$39,013,000
Other assets	\$5,796,000
Total Current Assets	\$82,350,000

Noncurrent Assets

Restricted cash and investments	\$53,086,000
Long-term receivables, net	\$0
Other assets	\$7,352,000

Capital Assets

Land and other nondepreciable property	\$106,447,000
Buildings and equipment	\$584,294,000
Infrastructure	\$934,200,000
Accumulated depreciation	\$1,014,265,000
Net Capital Assets	\$610,676,000

Total Noncurrent Assets \$671,114,000

Total Assets \$753,464,000

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$17,718,000
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$16,474,000
Deferred revenues	\$1,565,000
Bonds and notes payable	\$9,636,000
Other long-term obligations due within one year	\$6,914,000
Total Current Liabilities	\$52,307,000

Noncurrent Liabilities

Pension contribution payable	\$4,176,000
Other post-employment benefits	\$134,549,000
Bonds and notes payable	\$112,988,000
Long Term Leases	\$12,101,000
Other long-term obligations	\$54,164,000
Total Noncurrent Liabilities	\$317,978,000

Total Liabilities \$370,285,000

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$475,951,000
Restricted	\$46,172,000
Unrestricted	(\$138,944,000)
Total Net Assets	\$383,179,000

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Operating Revenues

Charges for services	\$65,319,000
Rental & financing income	\$33,406,000
Other operating revenues	\$4,684,000
Total Operating Revenue	\$103,409,000

Operating Expenses

Salaries and wages	\$85,996,000
Other employee benefits	\$82,633,000
Professional services contracts	\$1,468,000
Supplies and materials	\$24,484,000
Depreciation & amortization	\$50,051,000
Other operating expenses	\$6,500,000
Total Operating Expenses	\$251,132,000

Operating Income (Loss) (\$147,723,000)

Nonoperating Revenues

Investment earnings	\$126,000
State subsidies/grants	\$51,310,000
Federal subsidies/grants	\$29,684,000
Municipal subsidies/grants	\$35,134,000
Public authority subsidies	\$200,000
Other nonoperating revenues	(\$2,254,000)
Total Nonoperating Revenue	\$114,200,000

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$4,276,000
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$2,819,000
Total Nonoperating Expenses	\$7,095,000
Income (Loss) Before Contributions	(\$40,618,000)
Capital Contributions	\$26,890,000
Change in net assets	(\$13,728,000)
Net assets (deficit) beginning of year	\$396,907,000
Other net assets changes	\$0
Net assets (deficit) at end of year	\$383,179,000

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	Yes

New Debt Issuances List by Type of Debt and Program

Type Of Debt: Authority Debt - General Obligation

Program:

Project	Amounts	CUSIP Number	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term	Cost of Issuance (\$)	PACB Project	URL
Capital Lease CNG Fueling Station	Refunding 0.00 New 3,990,000.00 Total 3,990,000.00		04/30/2015	Tax Exempt	Competitive	2.91	Fixed	10	0.00		

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
EFC WATER POLLUTION CONTROL FUND	3,824,000.00	1,185,000.00	0.00	220,000.00	965,000.00
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation	0.00	12,881,000.00	3,990,000.00	1,419,000.00	15,452,000.00
Revenue	0.00	126,214,000.00	0.00	7,906,000.00	118,308,000.00
Other Non-State Funded	0.00	0.00	0.00	0.00	0.00
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

1. Address Line1: 2259 Niagara Street
Address Line2:
City: BUFFALO
State: NY
Postal Code: 14207
Plus4:
Province/Region:
Country: USA
Property Description: Vacant Lot/Undeveloped Land
Estimated Fair Market Value: \$287,600
How was the Fair Market Appraisal
Value Determined?:
Transaction Type: ACQUISITION
If Other, Explain:

2. Address Line1: 901 Fuhrmann
Address Line2:
City: BUFFALO
State: NY
Postal Code: 14203
Plus4:
Province/Region:
Country: USA
Property Description: Commercial Building
Estimated Fair Market Value: \$70,175
How was the Fair Market Other
Value Determined?:
Transaction Type: DISPOSITION LEASE
If Other, Explain:

Transaction Date: 05/21/2015
Purchase Sale Price: \$212,649.17
Lease Data (If applicable)
Market Rate(\$/square foot):
Lease Rate(\$/square foot):
Lease Period (months):
Seller/Purchaser/Tenant Data:
Organization: ExxonMobil Oil Corporation
Last Name:
First Name:

Transaction Date: 06/01/2015
Purchase Sale Price:
Lease Data (If applicable)
Market Rate(\$/square foot): 2.5
Lease Rate(\$/square foot): 2.5
Lease Period (months): 3
Seller/Purchaser/Tenant Data:
Organization: Gray Manufacturing Industries, LLC
Last Name:
First Name:

Address Line1: 12450 Greenspoint Drive
Address Line2:
City: HOUSTON
State: TX
Postal Code: 77060
Plus4:
Province/Region:
Country: USA
Relation With Board
member/senior authority
management? No

Address Line1: P.O. Box 126
Address Line2: 6258 Ice House Road
City: HORNELL
State: NY
Postal Code: 14843
Plus4:
Province/Region:
Country: USA
Relation With Board
member/senior authority
management? No

Real Property Acquisition/Disposal List

3. Address Line1: 901 Fuhrmann
Address Line2:
City: BUFFALO
State: NY
Postal Code: 14203
Plus4:
Province/Region:
Country: USA
Property Description: Commercial Building
Estimated Fair Market Value: \$80,333
How was the Fair Market Other
Value Determined?:
Transaction Type: DISPOSITION LEASE
If Other, Explain:

Transaction Date: 08/05/2015
Purchase Sale Price:
Lease Data (If applicable)
Market Rate(\$/square foot): 1.5
Lease Rate(\$/square foot): 1.5
Lease Period (months): 8
Seller/Purchaser/Tenant Data:
Organization: Lake Erie Marina, LLC
Last Name:
First Name:

Address Line1: 300 Letterman Road
Address Line2:
City: KNOXVILLE
State: TN
Postal Code: 37919
Plus4:
Province/Region:
Country: USA
Relation With Board
member/senior authority
management? No

4. Address Line1: 901 Fuhrmann
Address Line2:
City: BUFFALO
State: NY
Postal Code: 14203
Plus4:
Province/Region:
Country: USA
Property Description: Commercial Building
Estimated Fair Market Value: \$46,000
How was the Fair Market Other
Value Determined?:
Transaction Type: DISPOSITION LEASE
If Other, Explain:

Transaction Date: 08/31/2015
Purchase Sale Price:
Lease Data (If applicable)
Market Rate(\$/square foot): 10
Lease Rate(\$/square foot): 10
Lease Period (months): 12
Seller/Purchaser/Tenant Data:
Organization: Olson Brothers Marine, Inc.
Last Name:
First Name:

Address Line1: 975 Fuhrmann Boulevard
Address Line2:
City: BUFFALO
State: NY
Postal Code: 14203
Plus4:
Province/Region:
Country: USA
Relation With Board
member/senior authority
management? No

Real Property Acquisition/Disposal List

5. Address Line1: 247 Cayuga Road

 Address Line2:

 City: CHEEKTOWAGA
 State: NY
 Postal Code: 14225
 Plus4:
 Province/Region:
 Country: USA
 Property Description: Commercial Building
 Estimated Fair Market Value: \$22,150
 How was the Fair Market Other
 Value Determined?:
 Transaction Type: DISPOSITION LEASE
 If Other, Explain:

6. Address Line1: 7510 Porter Road

 Address Line2: Packard Road

 City: NIAGARA FALLS
 State: NY
 Postal Code: 14304
 Plus4:
 Province/Region:
 Country: USA
 Property Description: Vacant Lot/Undeveloped Land
 Estimated Fair Market Value: \$950,000
 How was the Fair Market Appraisal
 Value Determined?:
 Transaction Type: ACQUISITION
 If Other, Explain:

Transaction Date: 12/17/2015
 Purchase Sale Price:
Lease Data (If applicable)
 Market Rate(\$/square foot): 12.5
 Lease Rate(\$/square foot): 12.5
 Lease Period (months): 36
Seller/Purchaser/Tenant Data:
 Organization: E3 Diagnostics
 Last Name:
 First Name:

Transaction Date: 02/02/2016
 Purchase Sale Price: \$1,000,000.00
Lease Data (If applicable)
 Market Rate(\$/square foot):
 Lease Rate(\$/square foot):
 Lease Period (months):
Seller/Purchaser/Tenant Data:
 Organization: Hutch Enterprises, Inc.
 Last Name:
 First Name:

Address Line1: 586 Palwaukee Drive
 Address Line2:
 City: WHEELING
 State: IL
 Postal Code: 60090
 Plus4:
 Province/Region:
 Country: USA
 Relation With Board
 member/senior authority
 management? No

Address Line1: 7510 Porter Road
 Address Line2:
 City: NIAGARA FALLS
 State: NY
 Postal Code: 14304
 Plus4:
 Province/Region:
 Country: USA
 Relation With Board
 member/senior authority
 management? No

Real Property Acquisition/Disposal List

7. Address Line1: 485 Cayuga Road
 Address Line2:
 City: CHEEKTOWAGA
 State: NY
 Postal Code: 14225
 Plus4:
 Province/Region:
 Country: USA
 Property Description: Commercial Building
 Estimated Fair Market Value: \$53,523.51
 How was the Fair Market Value Determined? Other
 Transaction Type: DISPOSITION LEASE
 If Other, Explain:

 Transaction Date: 02/26/2016
 Purchase Sale Price:
Lease Data (If applicable)
 Market Rate(\$/square foot): 5.43
 Lease Rate(\$/square foot): 5.43
 Lease Period (months): 12
Seller/Purchaser/Tenant Data:
 Organization: Orchard Park Road Storage LLC
 Last Name:
 First Name:

 Address Line1: 1510 Orchard Park Road
 Address Line2:
 City: WEST SENECA
 State: NY
 Postal Code: 14224
 Plus4:
 Province/Region:
 Country: USA
 Relation With Board
 member/senior authority management? No

8. Address Line1: 247 Cayuga Road
 Address Line2:
 City: CHEEKTOWAGA
 State: NY
 Postal Code: 14225
 Plus4:
 Province/Region:
 Country: USA
 Property Description: Commercial Building
 Estimated Fair Market Value: \$24,526.95
 How was the Fair Market Value Determined? Other
 Transaction Type: DISPOSITION LEASE
 If Other, Explain:

 Transaction Date: 03/01/2016
 Purchase Sale Price:
Lease Data (If applicable)
 Market Rate(\$/square foot): 7.35
 Lease Rate(\$/square foot): 7.35
 Lease Period (months): 12
Seller/Purchaser/Tenant Data:
 Organization: Queen City Coral, LLC
 Last Name:
 First Name:

 Address Line1: 49 Lennox Avenue
 Address Line2:
 City: AMHERST
 State: NY
 Postal Code: 14226
 Plus4:
 Province/Region:
 Country: USA
 Relation With Board
 member/senior authority management? No

Real Property Acquisition/Disposal List

9. Address Line1: 247 Cayuga Road

Address Line2:

City: CHEEKTOWAGA

State: NY

Postal Code: 14225

Plus4:

Province/Region:

Country: USA

Property Description: Commercial Building

Estimated Fair Market Value: \$22,878.24

How was the Fair Market Other

Value Determined?:

Transaction Type: DISPOSITION LEASE

If Other, Explain:

Transaction Date: 03/01/2016

Purchase Sale Price:

Lease Data (If applicable)

Market Rate(\$/square foot): 12.38

Lease Rate(\$/square foot): 12.38

Lease Period (months): 36

Seller/Purchaser/Tenant Data:

Organization: Cabrera Services, Inc.

Last Name:

First Name:

Address Line1: 473 Silver Lane

Address Line2:

City: EAST HARTFORD

State: CT

Postal Code: 06118

Plus4:

Province/Region:

Country: USA

Relation With Board

member/senior authority

management? No

Personal Property

1. Property Description: 1996 GMC Top Kick Wrecker

Estimated Fair Market Value: \$13,670.00

How was Fair Market Value

Determined?: Competitive Bid

Transaction Date: 08/18/2015

Sale Price: \$13,670.00

Organization:

Last Name: Gorea

First Name: Brad

Purchaser Address

Address Line1: 731 Route 28N

Address Line2:

City: HERKIMER

State: NY

Postal Code: 13350

Plus4:

Province/Region:

Country: USA

2. Property Description: 1983 Oshkosh Snowblower

Estimated Fair Market Value: \$19,170.00

How was Fair Market Value

Determined?: Competitive Bid

Transaction Date: 10/19/2015

Sale Price: \$19,170.00

Organization:

Last Name: Dow

First Name: Thomas Patrick

Purchaser Address

Address Line1: 798 Barre Road

Address Line2:

City: TEMPLETON

State: MA

Postal Code: 01468

Plus4:

Province/Region:

Country: USA

Personal Property

3. Property Description: 1997 GMC C8500 Wrecker

Estimated Fair Market Value: \$20,070.00

How was Fair Market Value

Determined?: Competitive Bid

Transaction Date: 08/18/2015

Sale Price: \$20,070.00

Organization:

Last Name: Shields

First Name: Michael

Purchaser Address

Address Line1: 12690 Main Street

Address Line2:

City: AKRON

State: NY

Postal Code: 14001

Plus4:

Province/Region:

Country: USA

4. Property Description: 1984 Caterpillar Loader

Estimated Fair Market Value: \$44,170.00

How was Fair Market Value

Determined?: Competitive Bid

Transaction Date: 10/19/2015

Sale Price: \$44,170.00

Organization: T.D. International Shipping

Last Name:

First Name:

Purchaser Address

Address Line1: 48-23 Skillmman Avenue

Address Line2:

City: SUNNYSIDE

State: NY

Postal Code: 11104

Plus4:

Province/Region:

Country: USA

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	http://www.nfta.com/pdfs/RealPropertyOwnedbytheNFTA.pdf
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	http://www.nfta.com/pdfs/acquisition.pdf
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

Additional Comments:

The NFTA Board of Commissioners will review and approve the audited financial statements in their July 28, 2016 board meeting.